


## MISCELLANEOUS

\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	WILMAR INTERNATIONAL LIMITED
<b>Company Registration No.</b>	199904785Z
<b>Announcement submitted on behalf of</b>	WILMAR INTERNATIONAL LIMITED
<b>Announcement is submitted with respect to *</b>	WILMAR INTERNATIONAL LIMITED
<b>Announcement is submitted by *</b>	COLIN TAN TIANG SOON
<b>Designation *</b>	COMPANY SECRETARY
<b>Date &amp; Time of Broadcast</b>	28-Oct-2011 17:31:21
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## &gt;&gt; ANNOUNCEMENT DETAILS

The details of the announcement start here ...

<b>Announcement Title *</b>	MEDIA RELEASE - SUCROGEN DISAPPOINTED AT VOTE RESULT
<b>Description</b>	Please see attached Media Release.
<b>Attachments</b>	 Proserpine_Vote_Result_28Oct2011.pdf Total size = <b>28K</b> (2048K size limit recommended)

## **MEDIA RELEASE**

28 October 2011

### **Sucrogen disappointed at vote result**

Sucrogen, the Australian-based sugar subsidiary of Singapore-listed Wilmar International Limited, is disappointed it was unable to secure the necessary level of support from Proserpine Co-operative Sugar Milling Association (Proserpine) members to enable its proposed purchase of Proserpine Sugar Mill to proceed.

Although Sucrogen received majority support, with 69% voting for the sale to Sucrogen, it did not receive the requisite 75% of the valid votes cast.

Sucrogen CEO Ian Glasson said that, while disappointed with the outcome of the vote, Sucrogen accepted the members' decision.

"We decided to put our offer to a second vote because of how narrowly we missed out last time," he said.

"Unfortunately, we've fallen short by just a handful of people again, which is very disappointing for us and also for the overwhelming majority of members who voted 'yes'."

Mr Glasson said Sucrogen would be advising the Proserpine Board of its intention to recover its loan to Proserpine.

Sucrogen announced in June that it had entered into an agreement with Proserpine to purchase the association's business assets for A\$115 million, on a debt-free and cash-free basis. On 25 October, Sucrogen announced it would provide an extra A\$5 million in net sale proceeds to ensure members would receive a greater financial return from the sale.

"We thank the Proserpine Board and the majority of members for their support over the past several months," Mr Glasson said.

"We also thank the mill employees and the broader community for welcoming us into the district and allowing us to share our vision for the local sugar industry."

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#### **Media inquiries:**

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